



General Assembly

Substitute Bill No. 1045

January Session, 2005

* SB01045FIN 042205 *

**AN ACT INCREASING CERTAIN BOND AUTHORIZATIONS FOR
CAPITAL IMPROVEMENTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsections (a) and (b) of section 4-66c of the general
2 statutes are repealed and the following is substituted in lieu thereof
3 (*Effective July 1, 2005*):

4 (a) For the purposes of subsection (b) of this section, the State Bond
5 Commission shall have power, from time to time to authorize the
6 issuance of bonds of the state in one or more series and in principal
7 amounts not exceeding in the aggregate [nine hundred eighty-two
8 million four hundred eighty-seven thousand five hundred forty-four]
9 one billion one hundred forty-two million four hundred eighty-seven
10 thousand five hundred forty-four dollars, provided [seventy-five
11 million five hundred thousand] eighty million dollars of said
12 authorization shall be effective July 1, [2004] 2006. All provisions of
13 section 3-20, or the exercise of any right or power granted thereby,
14 which are not inconsistent with the provisions of this section, are
15 hereby adopted and shall apply to all bonds authorized by the State
16 Bond Commission pursuant to this section, and temporary notes in
17 anticipation of the money to be derived from the sale of any such
18 bonds so authorized may be issued in accordance with said section 3-
19 20 and from time to time renewed. Such bonds shall mature at such

20 time or times not exceeding twenty years from their respective dates as
21 may be provided in or pursuant to the resolution or resolutions of the
22 State Bond Commission authorizing such bonds. None of said bonds
23 shall be authorized except upon a finding by the State Bond
24 Commission that there has been filed with it a request for such
25 authorization, which is signed by or on behalf of the Secretary of the
26 Office of Policy and Management and states such terms and conditions
27 as said commission in its discretion may require. Said bonds issued
28 pursuant to this section shall be general obligations of the state and the
29 full faith and credit of the state of Connecticut are pledged for the
30 payment of the principal of and interest on said bonds as the same
31 become due, and accordingly as part of the contract of the state with
32 the holders of said bonds, appropriation of all amounts necessary for
33 punctual payment of such principal and interest is hereby made, and
34 the Treasurer shall pay such principal and interest as the same become
35 due.

36 (b) (1) The proceeds of the sale of said bonds, to the extent
37 hereinafter stated, shall be used, subject to the provisions of
38 subsections (c) and (d) of this section, for the purpose of redirecting,
39 improving and expanding state activities which promote community
40 conservation and development and improve the quality of life for
41 urban residents of the state as hereinafter stated: [(1)] (A) For the
42 Department of Economic and Community Development: Economic
43 and community development projects, including administrative costs
44 incurred by the Department of Economic and Community
45 Development, not exceeding sixty-seven million five hundred ninety-
46 one thousand six hundred forty-two dollars, one million dollars of
47 which shall be used for a grant to the development center program and
48 the nonprofit business consortium deployment center approved
49 pursuant to section 32-411; [(2)] (B) for the Department of
50 Transportation: Urban mass transit, not exceeding two million dollars;
51 [(3)] (C) for the Department of Environmental Protection: Recreation
52 development and solid waste disposal projects, not exceeding one
53 million nine hundred ninety-five thousand nine hundred two dollars;

54 [(4)] (D) for the Department of Social Services: Child day care projects,
55 elderly centers, shelter facilities for victims of domestic violence,
56 emergency shelters and related facilities for the homeless,
57 multipurpose human resource centers and food distribution facilities,
58 not exceeding thirty-nine million one hundred thousand dollars,
59 provided four million dollars of said authorization shall be effective
60 July 1, 1994; [(5)] (E) for the Department of Economic and Community
61 Development: Housing projects, not exceeding three million dollars;
62 [(6)] (F) for the Office of Policy and Management: [(A)] (i) Grants-in-
63 aid to municipalities for a pilot demonstration program to leverage
64 private contributions for redevelopment of designated historic
65 preservation areas, not exceeding one million dollars; [(B)] (ii) grants-
66 in-aid for urban development projects including economic and
67 community development, transportation, environmental protection,
68 public safety, children and families and social services projects and
69 programs, including, in the case of economic and community
70 development projects administered on behalf of the Office of Policy
71 and Management by the Department of Economic and Community
72 Development, administrative costs incurred by the Department of
73 Economic and Community Development, not exceeding [eight
74 hundred sixty-seven million eight hundred thousand] one billion
75 twenty-seven million eight hundred thousand dollars, provided
76 [eighty-two million five hundred thousand] eighty million dollars of
77 said authorization shall be effective July 1, [2004] 2006.

78 (2) (A) Five million dollars of the grants-in-aid authorized in
79 subparagraph [(B)] (F)(ii) of subdivision [(6)] (1) of this subsection may
80 be made available to private nonprofit organizations for the purposes
81 described in said subparagraph [(B)] (F)(ii). (B) Twelve million dollars
82 of the grants-in-aid authorized in subparagraph [(B)] (F)(ii) of
83 subdivision [(6)] (1) of this subsection may be made available for
84 necessary renovations and improvements of libraries. (C) Five million
85 dollars of the grants-in-aid authorized in subparagraph [(B)] (F)(ii) of
86 subdivision [(6)] (1) of this subsection shall be made available for small
87 business gap financing. (D) Ten million dollars of the grants-in-aid

88 authorized in subparagraph [(B)] (F)(ii) of subdivision [(6)] (1) of this
89 subsection may be made available for regional economic development
90 revolving loan funds. (E) Funds authorized in subparagraph (F)(ii) of
91 subdivision (1) of this subsection may be made available to improve
92 the competitiveness of defense manufacturing in the state and provide
93 support for the United States Naval Submarine Base in Groton. (F) Not
94 more than one million four hundred thousand dollars of the grants-in-
95 aid authorized in subparagraph (F)(ii) of subdivision (1) of this
96 subsection shall be made available for rehabilitation and renovation of
97 the Black Rock Library in Bridgeport. (G) Not more than two million
98 five hundred thousand dollars of the grants-in-aid authorized in
99 subparagraph (F)(ii) of subdivision (1) of this subsection shall be made
100 available for site acquisition, renovation and rehabilitation for the
101 Institute for the Hispanic Family in Hartford.

102 Sec. 2. Subsections (a) and (b) of section 4-66g of the general statutes
103 are repealed and the following is substituted in lieu thereof (*Effective*
104 *July 1, 2005*):

105 (a) For the purposes described in subsection (b) of this section, the
106 State Bond Commission shall have the power, from time to time, to
107 authorize the issuance of bonds of the state in one or more series and
108 in principal amounts not exceeding in the aggregate [sixty] one
109 hundred million dollars, provided twenty million dollars of said
110 authorization shall be effective July 1, [2004] 2006.

111 (b) The proceeds of the sale of said bonds, to the extent of the
112 amount stated in subsection (a) of this section, shall be used by the
113 Office of Policy and Management for a Small Town Economic
114 Assistance Program the purpose of which shall be to provide grants-
115 in-aid to any municipality [which (1)] that is not economically
116 distressed within the meaning of subsection (b) of section 32-9p, does
117 not have an urban center in any plan adopted by the General
118 Assembly pursuant to section 16a-30 and is not a public investment
119 community within the meaning of subdivision (9) of subsection (a) of
120 section 7-545, [, and (2) has a population, as defined in subdivision (27)

121 of section 10-262f, under thirty thousand.] Such grants shall be used for
122 purposes for which funds would be available under section 4-66c, as
123 amended by this act. No municipality may receive more than five
124 hundred thousand dollars in any one fiscal year under said program.

125 Sec. 3. Subsection (a) of section 4a-10 of the general statutes is
126 repealed and the following is substituted in lieu thereof (*Effective July*
127 *1, 2005*):

128 (a) For the purposes described in subsection (b) of this section, the
129 State Bond Commission shall have the power, from time to time to
130 authorize the issuance of bonds of the state in one or more series and
131 in principal amounts not exceeding in the aggregate [two hundred
132 forty-eight million] three hundred million five hundred fifty thousand
133 dollars, provided [eighteen million] twenty-five million fifty thousand
134 dollars of said authorization shall be effective July 1, [2004] 2006.

135 Sec. 4. Subsection (a) of section 7-538 of the general statutes is
136 repealed and the following is substituted in lieu thereof (*Effective July*
137 *1, 2005*):

138 (a) For the purposes described in subsection (b) of this section, the
139 State Bond Commission shall have the power, from time to time, to
140 authorize the issuance of bonds of the state in one or more series and
141 in principal amounts not exceeding in the aggregate [four hundred
142 sixty-five million dollars] five hundred twenty-five million dollars,
143 provided thirty million dollars of said authorization shall be effective
144 July 1, 2006.

145 Sec. 5. Section 10-287d of the general statutes is repealed and the
146 following is substituted in lieu thereof (*Effective July 1, 2005*):

147 For the purposes of funding (1) grants to projects that have received
148 approval of the State Board of Education pursuant to sections 10-287
149 and 10-287a, subsection (a) of section 10-65 and section 10-76e, (2)
150 grants to assist school building projects to remedy safety and health
151 violations and damage from fire and catastrophe, and (3) regional

152 vocational-technical school projects pursuant to section 10-283b, the
153 State Treasurer is authorized and directed, subject to and in
154 accordance with the provisions of section 3-20, to issue bonds of the
155 state from time to time in one or more series in an aggregate amount
156 not exceeding [four billion one hundred seventy-one million eight
157 hundred sixty thousand dollars, provided six hundred twenty-five
158 million five hundred thousand] five billion four hundred one million
159 eight hundred sixty thousand dollars, provided six hundred fifty
160 million dollars of said authorization shall be effective July 1, [2004]
161 2006. Bonds of each series shall bear such date or dates and mature at
162 such time or times not exceeding thirty years from their respective
163 dates and be subject to such redemption privileges, with or without
164 premium, as may be fixed by the State Bond Commission. They shall
165 be sold at not less than par and accrued interest and the full faith and
166 credit of the state is pledged for the payment of the interest thereon
167 and the principal thereof as the same shall become due, and
168 accordingly and as part of the contract of the state with the holders of
169 said bonds, appropriation of all amounts necessary for punctual
170 payment of such principal and interest is hereby made, and the State
171 Treasurer shall pay such principal and interest as the same become
172 due. The State Treasurer is authorized to invest temporarily in direct
173 obligations of the United States, United States agency obligations,
174 certificates of deposit, commercial paper or bank acceptances such
175 portion of the proceeds of such bonds or of any notes issued in
176 anticipation thereof as may be deemed available for such purpose.

177 Sec. 6. Section 10-292k of the general statutes is repealed and the
178 following is substituted in lieu thereof (*Effective July 1, 2005*):

179 For purposes of funding interest subsidy grants, except for interest
180 subsidy grants made pursuant to subsection (b) of section 10-292m, the
181 State Treasurer is authorized and directed, subject to and in
182 accordance with the provisions of section 3-20, to issue bonds of the
183 state from time to time in one or more series in an aggregate amount
184 not exceeding [two hundred thirty-one million one hundred thousand]
185 two hundred eighty-one million one hundred thousand dollars,

186 provided [thirty-three] twenty-five million dollars of said
187 authorization shall be effective July 1, [2004] 2006. Bonds of each series
188 shall bear such date or dates and mature at such time or times not
189 exceeding thirty years from their respective dates and be subject to
190 such redemption privileges, with or without premium, as may be fixed
191 by the State Bond Commission. They shall be sold at not less than par
192 and accrued interest and the full faith and credit of the state is pledged
193 for the payment of the interest thereon and the principal thereof as the
194 same shall become due, and accordingly and as part of the contract of
195 the state with the holders of said bonds, appropriation of all amounts
196 necessary for punctual payment of such principal and interest is
197 hereby made, and the State Treasurer shall pay such principal and
198 interest as the same become due. The State Treasurer is authorized to
199 invest temporarily in direct obligations of the United States, United
200 States agency obligations, certificates of deposit, commercial paper or
201 bank acceptances, such portion of the proceeds of such bonds or of any
202 notes issued in anticipation thereof as may be deemed available for
203 such purpose.

204 Sec. 7. Subsection (a) of section 12-242uu of the general statutes is
205 repealed and the following is substituted in lieu thereof (*Effective July*
206 *1, 2005*):

207 (a) The State Bond Commission shall have power, in accordance
208 with the provisions of this section from time to time to authorize the
209 issuance of bonds of the state in one or more series and in principal
210 amounts in the aggregate, not exceeding [thirty-five million five
211 hundred thousand] thirty-three million two hundred sixty thousand
212 dollars.

213 Sec. 8. Subsection (a) of section 17b-735 of the general statutes is
214 repealed and the following is substituted in lieu thereof (*Effective July*
215 *1, 2005*):

216 (a) For the purposes described in section 17b-734 and for the
217 payment of any administrative expenses of the Department of Social

218 Services related thereto the State Bond Commission shall have the
219 power, from time to time, to authorize the issuance of bonds of the
220 state in one or more series and principal amounts not exceeding in the
221 aggregate [seven million seven hundred seventy-five thousand] six
222 million twenty-four thousand seven hundred ninety-eight dollars,
223 provided one million dollars of said authorization shall be effective
224 July 1, 2000.

225 Sec. 9. Section 22-26hh of the general statutes is repealed and the
226 following is substituted in lieu thereof (*Effective July 1, 2005*):

227 The State Bond Commission shall have power, from time to time, to
228 authorize the issuance of bonds of the state in one or more series and
229 in principal amounts not exceeding in the aggregate [eighty-nine
230 million seven hundred fifty thousand] one hundred seven million
231 seven hundred fifty thousand dollars, the proceeds of which shall be
232 used for the purposes of section 22-26cc, provided not more than [two]
233 ten million dollars of said authorization shall be effective July 1, [2004]
234 2006, and further provided not more than two million dollars shall be
235 used for the purposes of section 22-26jj. All provisions of section 3-20,
236 or the exercise of any right or power granted thereby which are not
237 inconsistent with the provisions of this section are hereby adopted and
238 shall apply to all bonds authorized by the State Bond Commission
239 pursuant to this section, and temporary notes in anticipation of the
240 money to be derived from the sale of any such bonds so authorized
241 may be issued in accordance with said section 3-20 and from time to
242 time renewed. Such bonds shall mature at such time or times not
243 exceeding twenty years from their respective dates as may be provided
244 in or pursuant to the resolution or resolutions of the State Bond
245 Commission authorizing such bonds. None of said bonds shall be
246 authorized except upon a finding by the State Bond Commission that
247 there has been filed with it a request for such authorization, which is
248 signed by or on behalf of the Secretary of the Office of Policy and
249 Management and states such terms and conditions as said commission,
250 in its discretion, may require. Said bonds issued pursuant to this
251 section shall be general obligations of the state and the full faith and

252 credit of the state of Connecticut are pledged for the payment of the
253 principal of and interest on said bonds as the same become due, and
254 accordingly and as part of the contract of the state with the holders of
255 said bonds, appropriation of all amounts necessary for punctual
256 payment of such principal and interest is hereby made, and the
257 Treasurer shall pay such principal and interest as the same become
258 due.

259 Sec. 10. Subsection (a) of section 22a-483 of the general statutes is
260 repealed and the following is substituted in lieu thereof (*Effective July*
261 *1, 2005*):

262 (a) For the purposes of sections 22a-475 to 22a-483, inclusive, as
263 amended by this act, the State Bond Commission shall have the power,
264 from time to time to authorize the issuance of bonds of the state in one
265 or more series and in principal amounts, not exceeding in the
266 aggregate [seven hundred forty-one million thirty thousand dollars]
267 seven hundred eighty-one million thirty thousand dollars, provided
268 twenty million dollars of said authorization shall be effective July 1,
269 2006.

270 Sec. 11. Subsection (d) of section 22a-483 of the general statutes is
271 repealed and the following is substituted in lieu thereof (*Effective July*
272 *1, 2005*):

273 (d) Notwithstanding the foregoing, nothing herein shall preclude
274 the State Bond Commission from authorizing the issuance of revenue
275 bonds, in principal amounts not exceeding in the aggregate [one billion
276 two hundred thirty-eight million four hundred thousand] one billion
277 three hundred thirty-eight million four hundred thousand dollars,
278 provided one hundred [fifty-eight] million dollars of said
279 authorization shall be effective July 1, [2002] 2006, that are not general
280 obligations of the state of Connecticut to which the full faith and credit
281 of the state of Connecticut are pledged for the payment of the principal
282 and interest. Such revenue bonds shall mature at such time or times
283 not exceeding thirty years from their respective dates as may be

284 provided in or pursuant to the resolution or resolutions of the State
285 Bond Commission authorizing such revenue bonds. The revenue
286 bonds, revenue state bond anticipation notes and revenue state grant
287 anticipation notes authorized to be issued under sections 22a-475 to
288 22a-483, inclusive, as amended by this act, shall be special obligations
289 of the state and shall not be payable from nor charged upon any funds
290 other than the revenues or other receipts, funds or moneys pledged
291 therefor as provided in said sections 22a-475 to 22a-483, inclusive,
292 including the repayment of municipal loan obligations; nor shall the
293 state or any political subdivision thereof be subject to any liability
294 thereon except to the extent of such pledged revenues or the receipts,
295 funds or moneys pledged therefor as provided in said sections 22a-475
296 to 22a-483, inclusive. The issuance of revenue bonds, revenue state
297 bond anticipation notes and revenue state grant anticipation notes
298 under the provisions of said sections 22a-475 to 22a-483, inclusive,
299 shall not directly or indirectly or contingently obligate the state or any
300 political subdivision thereof to levy or to pledge any form of taxation
301 whatever therefor or to make any appropriation for their payment. The
302 revenue bonds, revenue state bond anticipation notes and revenue
303 state grant anticipation notes shall not constitute a charge, lien or
304 encumbrance, legal or equitable, upon any property of the state or of
305 any political subdivision thereof, except the property mortgaged or
306 otherwise encumbered under the provisions and for the purposes of
307 said sections 22a-475 to 22a-483, inclusive. The substance of such
308 limitation shall be plainly stated on the face of each revenue bond,
309 revenue state bond anticipation note and revenue state grant
310 anticipation note issued pursuant to said sections 22a-475 to 22a-483,
311 inclusive, shall not be subject to any statutory limitation on the
312 indebtedness of the state and such revenue bonds, revenue state bond
313 anticipation notes and revenue state grant anticipation notes, when
314 issued, shall not be included in computing the aggregate indebtedness
315 of the state in respect to and to the extent of any such limitation. As
316 part of the contract of the state with the owners of such revenue bonds,
317 revenue state bond anticipation notes and revenue state grant
318 anticipation notes, all amounts necessary for the punctual payment of

319 the debt service requirements with respect to such revenue bonds,
320 revenue state bond anticipation notes and revenue state grant
321 anticipation notes shall be deemed appropriated, but only from the
322 sources pledged pursuant to said sections 22a-475 to 22a-483, inclusive.
323 The proceeds of such revenue bonds or notes may be deposited in the
324 Clean Water Fund for use in accordance with the permitted uses of
325 such fund. Any expense incurred in connection with the carrying out
326 of the provisions of this section, including the costs of issuance of
327 revenue bonds, revenue state bond anticipation notes and revenue
328 state grant anticipation notes may be paid from the accrued interest
329 and premiums or from any other proceeds of the sale of such revenue
330 bonds, revenue state bond anticipation notes or revenue state grant
331 anticipation notes and in the same manner as other obligations of the
332 state. All provisions of subsections (g), (k), (l), (s) and (u) of section
333 3-20 or the exercise of any right or power granted thereby which are
334 not inconsistent with the provisions of said sections 22a-475 to 22a-483,
335 inclusive, are hereby adopted and shall apply to all revenue bonds,
336 state revenue bond anticipation notes and state revenue grant
337 anticipation notes authorized by the State Bond Commission pursuant
338 to said sections 22a-475 to 22a-483, inclusive. For the purposes of
339 subsection (o) of section 3-20, "bond act" shall be construed to include
340 said sections 22a-475 to 22a-483, inclusive.

341 Sec. 12. Subsection (a) of section 32-235 of the general statutes is
342 repealed and the following is substituted in lieu thereof (*Effective July*
343 *1, 2005*):

344 (a) For the purposes described in subsection (b) of this section, the
345 State Bond Commission shall have the power, from time to time to
346 authorize the issuance of bonds of the state in one or more series and
347 in principal amounts not exceeding in the aggregate [four hundred
348 ninety-five million three hundred thousand dollars] five hundred five
349 million three hundred thousand dollars, provided five million dollars
350 of said authorization shall be effective July 1, 2006.

351 Sec. 13. Subsection (a) of section 3 of public act 96-250, as amended

352 by section 15 of public act 04-1 of the May special session, is repealed
 353 and the following is substituted in lieu thereof (*Effective July 1, 2005*):

354 (a) For the purposes described in subsection (b) of this section, the
 355 State Bond Commission shall have the power, from time to time to
 356 authorize the issuance of bonds of the state in one or more series and
 357 in principal amounts not exceeding in the aggregate [three] four
 358 million dollars, provided one million dollars of said authorization shall
 359 be effective July 1, 2006.

360 Sec. 14. (*Effective from passage*) Notwithstanding the provisions of
 361 sections 22a-475 to 22a-483, inclusive, of the general statutes, as
 362 amended by this act, the town of Enfield shall be eligible for a grant-in-
 363 aid of not more than two million eight hundred thousand dollars for
 364 additional funding of eligible costs under said sections to assist the
 365 town in its upgrade of a wastewater treatment plant.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2005</i>	4-66c(a) and (b)
Sec. 2	<i>July 1, 2005</i>	4-66g(a) and (b)
Sec. 3	<i>July 1, 2005</i>	4a-10(a)
Sec. 4	<i>July 1, 2005</i>	7-538(a)
Sec. 5	<i>July 1, 2005</i>	10-287d
Sec. 6	<i>July 1, 2005</i>	10-292k
Sec. 7	<i>July 1, 2005</i>	12-242uu(a)
Sec. 8	<i>July 1, 2005</i>	17b-735(a)
Sec. 9	<i>July 1, 2005</i>	22-26hh
Sec. 10	<i>July 1, 2005</i>	22a-483(a)
Sec. 11	<i>July 1, 2005</i>	22a-483(d)
Sec. 12	<i>July 1, 2005</i>	32-235(a)
Sec. 13	<i>July 1, 2005</i>	PA 96-250, Sec. 3(a)
Sec. 14	<i>from passage</i>	New section

FIN *Joint Favorable Subst.*